THANH THANH CONG – BIEN HOA JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness** ------------------------
No: 374/2025/CV/TTC-BH	Ho Chi Minh City, September 27, 2025

Re : **Explanation of the fluctuations in profit during the fiscal year 2024–2025**

Kính gửi : **STATE SECURITIES COMMISSION OF VIETNAM**
HO CHI MINH CITY STOCK EXCHANGE
HANOI CITY STOCK EXCHANGE

- *Pursuant to the Securities Law No. 70/2006/QH11 dated June 29, 2006*
- *Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020*
- *Based on the separate financial statements audited for the fiscal year 2024-2025, which have been disclosed on the stock market*

Thanh Thanh Cong – Bien Hoa Joint Stock Company (Stock Code: SBT) hereby provides an explanation for the fluctuations in the business results of the separate financial statements audited for the fiscal year 2024-2025 compared to the same period last year, as follows:

The net profit after tax in the separate financial statements increased by 141 billion VND, equivalent to a 21% rise compared to the same period last year. The Company implemented investment portfolio optimization strategies to enhance profitability. Additionally, optimizing resources during the period of declining interest rates had a positive impact, with financial expenses being reduced by 5% compared to the same period. Remarkably, general and administrative expenses declined by 18%, reflecting positive improvements in governance and operations.

These factors have led to fluctuations in profit after corporate income tax the fiscal year 2024-2025 of separate financial statements compared to the same period of fiscal year 2023-2024. The Company hereby provides this explanation to the State Securities Commission, Stock Exchanges, shareholders, and investors for clarity.

Sincerely,

Deputy General Director

M.S.D.N: 3900244389 C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Tran Quoc Thao

Recipients:

- *As above*
- *Accounting Department*
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